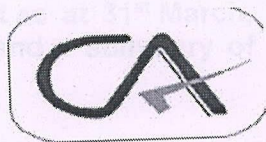


AUDITORS' REPORT

BELGHORIA JANAKALAYAN SAMITY

FOR THE YEAR 2021-2022

BY



ARABINDA ROY & CO.
CHARTERED ACCOUNTANTS
Arabinda Roy L.L.B., F.C.A.

9, Kiron Sankar Roy Road,
1st Floor, Kolkata-700 001.

Email : arabindaroy5555@yahoo.in

Mob:9830951296



ARABINDA ROY & CO.

CHARTERED ACCOUNTANTS

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9, Kiron Sankar Roy Road,

1st Floor, Kolkata-700 001.

Email : arabindaroy5555@yahoo.in

Independent Auditor's Report

To the Members of

Belghoria Janakalyan Samity

Report on the Financial Statements

We have audited the accompanying financial statements of Belghoria Janakalyan Samity registered under the West Bengal Societies Registration Act, 1961 (Registration number S/1L/36292), having its Registered Office at 13, Rishi Bankim Road, Nimta, Kolkata-700049, which comprise the Balance Sheet as at 31st March, 2022 and the Income and Expenditure Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating





ARABINDA ROY & CO.
CHARTERED ACCOUNTANTS

the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of Belghoria Janakalyan Samity for the year ended 31st March, 2022 are prepared in all material respects in accordance with relevant law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Date: 09th June, 2022
Place: Kolkata



For Arabinda Roy & Co.
Chartered Accountants

Arabinda Roy

Proprietor
Membership No. 050421
UDIN: 22050421AMYPAT4617

As per our report dated 09th June, 2022

For
Chartered Accountants
Membership No. 050421

On behalf of
Belghoria Janakalyan Samity

Arabinda Roy
Arabinda Roy
Mem. No. 050421
UDIN: 22050421AMYPAT4617
Kolkata
Date: 09.06.2022

Secretary
Secretary
Belghoria Janakalyan Samity

BELGHORIA JANAKALYAN SAMITY

Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064

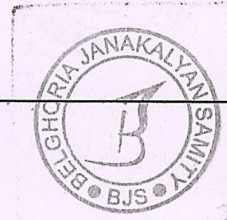
Reg. Office- 13, Rishi Bankim Road, Nimta, Kolkata-700049

BALANCE SHEET AS AT 31st MARCH, 2022

	Note	As At 31st March, 2022	As At 31st March, 2021
I. SOURCES OF FUNDS			
A. Capital Fund			
General Fund	1	7,00,06,794	6,74,87,282
B. India Micro Finance Equity Fund-SIDBI	2	2,00,00,000	2,50,00,000
C. Loans :			
Secured Loans	3	41,37,48,900	33,45,88,412
D. Current Liabilities	4	13,87,098	22,77,785
E. Loan Loss Reserve	5	43,66,299	43,29,036
Total		50,95,09,091	43,36,82,515
II. APPLICATION OF FUNDS			
A. Fixed Assets	6	1,06,12,968	1,03,76,612
B. Investments	7	9,07,79,926	7,43,80,619
C. Current Assets, Loan and Advances			
a) On-lending to SHG	8	35,00,11,154	33,23,61,908
b) Loans & Advances	9	12,86,810	89,699
c) Cash and Cash Equivalents	10	5,38,31,944	1,30,67,743
d) Other Current Assets	11	29,86,289	34,05,934
Total		50,95,09,091	43,36,82,515

Notes to the Balance Sheet enclosed

As per our attached report of even date

For
Chartered Accountants
Firm Reg. No- 312014On behalf of
Belghoria Janakalyan SamityCA *Arabinda Roy*
Arabinda Roy
Mem. No. 050421
UDIN: 22050421AMYPAT4617
Kolkata,
Date: 09-06-2022*Satyabrata Chakrabarty* *Bishwajit Das*
President Secretary
Belghoria Janakalyan Samity Belghoria Janakalyan Samity

BELGHORIA JANAKALYAN SAMITY

Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064

Reg. Office- 13, Rishi Bankim Road, Nimta, Kolkata-700049

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

	Note	For the year ended 31 st March, 2022	For the year ended 31 st March, 2021
A. INCOME			
Revenue from Operation	12	72429225	80960728
Other Income	13	4796257	4142331
Total of (A)		77225482	85103059
B. EXPENDITURE			
Employee Benefit Expenses	14	16497638	17219954
Financial Expenses	15	40055000	44600269
Administrative and Other Expenses	16	13161909	9737892
Expenses for Other Social activities	17	2645306	3173090
Depreciation	6	913179	1006431
Bad Debt Written-off		1395674	2223730
Loan Loss Provision	5	37263	-
Total of (B)		74705969	77961365
C SURPLUS FOR THE YEAR (A-B)			
Transfer to Capital Fund		2519513	7141694

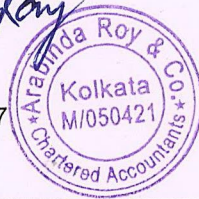
Notes to the Income and Expenditure account enclosed

As per our attached report of even date

For
Chartered Accountants
Firm Reg. No- 312014

On behalf of
Belghoria Janakalyan Samity

CA
Arabinda Roy
Mem. No. 050421
UDIN: 22050421AMYPAT4617
Kolkata,
Date: 09-06-2022



Satyabrata Chakrabarty
President
Belghoria Janakalyan Samity

Bishwajit Das
Secretary
Belghoria Janakalyan Samity



BELGHORIA JANAKALYAN SAMITY

Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064

Reg. Office- 13, Rishi Bankim Road, Nimta, Kolkata-700049

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

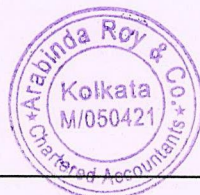
Particulars	As on 31 st March, 2022	As on 31 st March, 2021
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Surplus before Tax	2519513	7141694
Adjustment for Non Cash Expenditure:		
Depreciation on Fixed Assets	913179	1006431
Loan Loss Provision	37,263.00	-
Loan Written Off	1395674	2223730
Accrued Interest on Borrowing	1797	974223
Adjustment for Non Cash Income		
Accrued Interest on Loan	30,887.00	(94005)
Accrued Interest on FDR	(2107987)	(2575904)
Operating Profit before Working Capital Change	2790325	8676169
Adjustment for		
(Increase)/ Decrease in Operating Assets		
Disbursements of Loan to Borrowers	(405759000)	(185128000)
Recovery of aforesaid Loans	386714081	223495597
Payment of Tax	-	(729323)
Other Advances/ Recoverable	(808353)	546090
Increase/ (Decrease) in Operating Liability	(892483)	(2885581)
Cash Flow Before Extraordinary Items	(20745756)	35298783
Net Cash Flow From Operating Activities (A)	(17955431)	43974952
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(1149535)	(1545129)
Fixed Deposit	(14291320)	(2674200)
Net Cash Flow From Investing Activities (B)	(15440855)	(4219329)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Secured Loan taken during the period	258000000	105000000
Repayment of Secured Loan	(169619652)	(152575241)
Unsecured Loan taken during the period	-	-
Repayment of Unsecured Loan	-	-
Proceeds from Subordinated Debt from SIDBI	(5000000)	-
Increase/(Decrease) in Cash Credit Account	(9219861)	88393
Net Cash Flow From Financing Activities (C)	74160487	(47486848)
Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)	40764201	(7731225)
Add: Opening Cash and Cash Equivalents	13067743	20798968
Closing cash and cash equivalents as per books	53831944	13067743

As per our Report of even date

For
Chartered Accountants
Firm Reg. No- 312014

On behalf of
Belghoria Janakalyan Samity

CA *Arabinda Roy*
Arabinda Roy
Mem. No. 050421
UDIN: 22050421AMYPAT4617
Kolkata,



Satyabrata Chakrabarty
President
Belghoria Janakalyan Samity

Bishwajit Das
Secretary
Belghoria Janakalyan Samity



GENERAL DISCLOSURES

Basis of Preparation

The Organization follows mercantile system of accounting. The accounts are prepared on historical cost basis, as a going concern and are consistent with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

Basis of Estimates

The presentation of financial statements in conformity with Indian Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results may differ from those estimates.

Notes on Business Operations

Belghoria Janakalyan Samity is registered under the West Bengal Societies Registration Act, 1961 (Registration number S/1L/36292). The organization provides livelihood promotion services through SHG Bank Linkage Programme, mainly to the low-income rural, urban, semi-urban and peri-urban households, comprising of livelihood and other micro financial services to those population segments which are mostly un-reached by the formal banking systems with the principal purpose of promoting sustainable livelihoods.

A seven member Executive Committee is the highest policy making platform of the organization. These committee members meet every quarter to assess performance parameters, to approve budgets and to review growth plan to the organization. Secretary of the organization is bestowed with powers to execute and oversee day to day management of operational aspects.

Presently the organization reaches to its targeted clients through the network of 24 branches, 3 of which are located in North 24 Parganas, 2 of which are in Murshidabad, 4 of which are in Alipurduar, 9 of which are in Coochbehar, 4 are in Jalpaiguri, 1 is in Darjeeling and 1 is in West Mednapur district.

The organisation is registered under section 12A(b) and 80G of the Income-tax Act, 1961.



BELGHORIA JANAKALYAN SAMITY
 Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064
 Reg. Office- 13, Rishi Bankim Road, Nimta, Kolkata-700049

Note Annexed to and Forming Part of Balance Sheet as at 31st March, 2022

(Figures in 'Rs.)

Note No- 1
Capital Fund

Particulars	As At 31 st March, 2022		As At 31 st March, 2021	
Opening Cumulative Surplus	67487282		61074911	
Add: Surplus During the Year	2519513		7141694	
	70006794		68216605	
Less: Assets Distributed to THP members	-		-	
Less: Payment of Income Tax	-		729323	
Total		70006794		67487282

Note No- 2
India Microfinance Equity Fund (IMEF)

Particulars	As At 31 st March, 2022		As At 31 st March, 2021	
Opening balance	25000000		25000000	
Add: Received from SIDBI during the Year (Sub-ordinated debt assistance)	-		-	
Less: Repayment During the year	5000000		-	
Total		20000000		25000000

Sub-ordinated Debt of Rs.250 lakhs received in year years 2018-19, interest will be paid @ 9% and the amount will be repaid within 6 years, including an initial moratorium of 5 years from the date of first disbursement.



BELGHORIA JANAKALYAN SAMITY
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Note No- 3

Loan Fund

Particulars	As At 31st March, 2022		As At 31st March, 2021	
A Cash Credit Loan				
State bank of India, MCC Branch	-		9125247	
BGV Bank, Hatiara Branch	14706440		14801054	
Total (A)		14706440		23926301
B Term Loan				
Indian Overseas Bank	40788350		62132254	
UCO Bank	62982166		65357242	
Punjab National Bank (UBI)	75648993		36130123	
Milaap Social Ventures India Pvt Ltd,	-		9797772	
Loan from Bargach	40761554		20277024	
Loan from FWWB	35217381		18260868	
Union Bank	39696971		19185736	
Canara Bank	33333334		-	
Ananya Finance for Inclusive Growth Pvt. L	2041662		14041647	
Samunati Financial Intermediation	12500000		-	
State Bank Of India	56072048		65479447	
Total (B)		399042460		310662111.62
Total- (A)+ (B)		413748900		334588412

All Loans are secured against hypothecation of book debts. The organization is repaying instalment of Term loan and interest without any delay. Balance of Cash credit accounts are within the drawing power fixed by the banks.

Note No- 4

Current Liabilities

Particulars	As At 31st March, 2022		As At 31st March, 2021	
Audit Fees Payable		-		-
Interest Accrued but not Due		1797		974223
Provident Fund				
Employees' Contribution	152233		179180	
Employer's Contribution	-		-	
		152233		179180
Employees State Insurance (ESI)				
Employees' Contribution	29544		32077	
Employer's Contribution	-		-	
		29544		32077
Professional Tax		5070		4890
Staff Security Deposit		94000		144000
TDS Payable		170763		164749
GST Payable		-		-
Salary Payable		10168		9303
Insurance Settlement		-		-
Liability for Expenses		648691		259402
SHG Insurance Premium		274832		509960
Total		1387098		2277785



BELGHORIA JANAKALYAN SAMITY
 Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064
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Note No- 5
Loan Loss Reserve

Particulars	No of Borrowers	Overdue Amount	Principle Outstanding against overdue	Classification of Assets	% Of Provision	Provision Amount
Regular	15550		343290529	Standard	0%	-
1-30 Days	64	39542	846329	Standard	0%	-
31-60 Days	81	137586	1024005	Standard	0%	-
61-90 Days	43	117345	483991	Standard	0%	-
91-120 Days	49	195178	570639	Sub-Standard(Unsecured)	100%	570639
121-180 Days	27	131514	260599	Sub-Standard(Unsecured)	100%	260599
181-365 Days	39	605258	1044666	Sub-Standard(Unsecured)	100%	1044666
>365 Days	71	1043855	2490396	Doubtful (1 year), Unsecured	100%	2490396
Total	15924	2270277	350011154			4366299

Entire SHG Loan Portfolio is unsecured in nature, Provision on Non-performing loan has been made 100% of portfolio outstanding against Non-performing loan accounts

Provision on portfolio was made as on 31st March, 2021 was Rs.4329036, Provision required as on 31st March, 2022 is Rs.4366299, hence additional provision required during the year is (Rs.4366299- Rs.4329036)= Rs.37263

Summary of Loan Loss Reserve

Particulars	As At 31st March, 2022		As At 31st March, 2021	
Opening Loan loss Reserve	4329036		4329036	
Add: Reserve created during the year	37263		-	
	4366299		4329036	
Less: Provision written-back during the year	-		-	
		4366299		4329036
Total		4366299		4329036

Note No- 6
Fixed Assets

Fixed assets are stated at cost, net of depreciation. The cost of an asset comprises of its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use.

Depreciation is provided on the assets following W.D.V. method at the rates appropriate as per the Income Tax Act, 1961.

All assets of the organization are tangible fixed assets. During the current financial year fixed assets worth Rs.1149535 has been purchased.

Details of fixed assets have been given in separate sheet as Annexure 1 to the Note-6 of the Balance Sheet.



BELGHORIA JANAKALYAN SAMITY
 Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064
 Reg. Office- 13, Rishi Bankim Road, Nimta, Kolkata-700049

Annexure-1 to the Note-6 of the Balance Sheet as at 31st March, 2022
FIXED ASSETS

(Figures in Rs.)

Particulars	Rate of Dep.	As on 01.04.2021		Gross Block		Disposed Off	Total as on 31.03.22	As on 01.04.21	Depreciation		Net Block	
		As on 01.04.2021	Addition Up to 30.09.21	2021-22	After 30.09.21				2021-22	Total as on 31.03.2022	WDV as on 31.03.2022	WDV as on 31-03-2021
Furniture & Fixtures	10%	3758904	-	35,800.00	-	-	3794704	1320827	245598	1566425	2228279	2438077
Land	0%	3240827	820000	-	-	-	4060827	-	-	-	4060827	3240827
Building	10%	2694090	-	251435	-	-	2945525	354746	246506	601252	2344273	2339344
Vehicle	20%	1019826	-	-	-	-	1019826	432407	117484	549891	469935	587419
Office Equipment	10%	1902203	-	-	-	-	1902203	805924	109628	915552	986651	1096279
Office Utensils	10%	90665	-	-	-	-	90665	67858	2281	70139	20526	22807
Computer & Accessories	40%	2533070	-	42300	-	-	2575370	2379881	69736	2449617	125753	153189
Software	40%	2432368	-	-	-	-	2432368	2216393	86390	2302783	129585	215975
Electrical & Other Fittings	10%	57639	-	-	-	-	57639	36470	2117	38587	19052	21169
Air Conditioner	10%	212136	-	-	-	-	212136	96354	11578	107932	104204	115782
Plant and Machinery	15%	79776	-	-	-	-	79776	79776	-	79776	-	-
Motorbike	15%	211321	-	-	-	-	211321	116840	14172	131012	80309	94481
Bi-Cycle	15%	9000	-	-	-	-	9000	6734	340	7074	1926	2266
Photo Copy Machine	15%	86251	-	-	-	-	86251	37254	7349	44603	41648	48997
Total (A)		18328076	820000	329535	-	-	19477611	7951464	913179	8864643	10612968	10376611.85
Previous Year Total		16782947	158400	1386729	-	-	18328076	6945033	1006431	7951464	10376612	9837914



BELGHORIA JANAKALYAN SAMITY

Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064

Reg. Office- 13, Rishi Bankim Road, Nimta, Kolkata-700049

Note No- 7

Investment

Particulars	As At 31st March, 2022		As At 31st March, 2021	
A Fixed Deposit				
UCO Bank	16021000		13500000	
Punjab national Bank (formally UBI)	13274016		7500000	
Indian Overseas Bank	13500000		13500000	
State Bank of India	17320948		16513314	
Ananya Finance	700000		4000000	
Bank of Baroda (formally Dena Bank)	-		12330	
SBI for PMGKY	-			
Canara Bank	4001000			
Union Bank	13500000		6000000	
Manaaveeya (with Bandhan bank)	-		3000000	
BGBV, Hatiara Branch	1877653	80194617	1877653	65903297
B Accrued Interest on Fixed Deposit				
UCO Bank	3488523		2532467	
Bandhan Bank	-		487762	
Ananya Finance	49907		310491	
Punjab national Bank (formally UBI)	516789		824442	
Bank of Baroda (formally Dena Bank)	-		1756	
State Bank of India	2488220		1769790	
Indian Overseas Bank	2209702		1443894	
Union Bank	531710		77145	
Canara Bank	110134		-	
BGBV, Hatiara Branch	1190324	10585309	1029575	8477322
		90779926		74380619

Presently the organization has total Term deposit of Rs.80194617 lying with different banks. Fixed Deposits Receipts of Rs.74194617 were pledged with different banks and FIs against various loan facilities from various banks and financial institutions. Accrued Interest on Fixed deposit has been taken into account. TDS amounting to Rs.532794 has been deducted by banks. Net Accrued Interest (after deducting TDS) was taken into account.

Note No- 8

Loan Portfolio

Particulars	As At 31st March, 2022		As At 31st March, 2021	
Balance as per Last account	332361908		372953235	
Add: Loan Disbursed during the year	405759000	738120908	185128000	558081235
Less: Loan Realized during the year	386714081		223495597	
Less: Loan Written-off during the year	1395674		2223730	
		388109754		225719327
		350011154		332361908



BELGHORIA JANAKALYAN SAMITY
 Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064
 Reg. Office- 13, Rishi Bankim Road, Nimta, Kolkata-700049

Note No- 9

Loans and Advances

Particulars	As At 31st March, 2022		As At 31st March, 2021	
A. Staff Loans and Advances				
Mobile Phone Loan	-			
Personal Loan	76810		42520	
Bi-cycle and bike Advance to Staff	-	76810	21650	64170
B Advance to Others of expenses				
Advance to Others for expenses	1210000	1210000	25529	25529
		1286810		89699

Note No- 10

Cash and Cash Equivalents

Particulars	As At 31st March, 2022		As At 31st March, 2021	
Cash in Hand		6266669		2841263
(As certified by management)				
Balances with Banks		47565276		10226480
		53831944		13067743

Bank accounts are reconciled on periodical basis. No long pending were carried in Bank reconciliation statements. Physical verification of cash in hand are carried out by the management on regular basis.

The Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard 3.

Cash Flow Statement is given in separate sheet along with the Balance Sheet.

Note No- 11

Other Current Assets

Particulars	As At 31st March, 2022		As At 31st March, 2021	
A. Deposit with land lords (offices)		255400		296000
B Interest Accrued but not Due on loan to		1781618		1812505
C TDS Receivables		862404		1179220
D GST Input Credit Receivables		86867		118209
		2986289		3405934

The organization has a policy to collect interest on fortnightly basis from the members. The organisation has provided Interest accrued but not due only on the slandered loan to SHG member.

Previous year figures have been re-grouped and re-arranged wherever necessary.



Note Annexed to and Forming Part of Income and Expenditure Accounts for the year ended 31st March, 2022

(Figures in Rs.)

Note No- 12

Revenue from Operation

Particulars	For the year ended 31 st March, 2022	For the year ended 31 st March, 2021
Interest from SHG Members	69442975	79257308
Processing Fees	2986250	1703420
	72429225	80960728

The Organization provides livelihood promotion services through SHG Bank Linkage Programme, mainly to the low-income rural, urban, semi-urban and peri-urban households, comprising of livelihood and other micro financial services to those population segments which are mostly un-reached by the formal banking systems with the principal purpose of promoting sustainable livelihoods.

Revenue Recognition

All incomes arising from various business segments and micro finance are recognized on accrual basis, unless

Interest on loans are charged and accounted for on diminishing balance method. Allied income and loan processing charges are accounted for as per contracts with the borrowers. However, income on non-performing assets (NPA) is recognized only when it is realized and unrealized interest on Non Performing Assets (NPA) is reversed from the current interest, when an asset becomes NPA.

Note No-13

Other Income

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Interest on Investment	4662985	4125713
Interest on Staff Loans	32,590	10840
Subscription from EC Members	400.00	350
Written off Loan Recovery	58802	5400
Interest on 'TDS Refunded' from Income Tax Dep.	39546	-
Other Income	1934	28
	4796257	4142331

Interest on fixed deposit is exclusive of accrued interest.

Note No- 14

Employee Benefit Expenses

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Staff Salary	14094367	14963443
Bonus and Exgratia and Incentive to Staff	488524	499052
Contribution to Group Gratuity Scheme (With LICI)	287198	172603
Leave Travel Allowance	6000	-
Leave Salary	216414	366904
Employer's Contribution to PF	1015385	794021
Employer's Contribution to ESI	303988	326967
PF Administrative Charges	85762	96964
	16497638	17219954

Employee benefit expenses are accounted for on accrual basis. Employer's contribution to ESI and PF and contribution to Group Gratuity Scheme (with LICI) related to the current financial year has been considered under Employee Benefit expenses.



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Note No- 15

Financial Expenses

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A Interest on Cash Credit Account	709291	1320260
B Interest on Term Loan	31730721	38071935
C Interest on IIME, SIDBI	1793014	2049999
D Loan Processing and other financial Charges	5821975	3158076
Total (A+B+C+D)	40055000	44600269

Interest and other cost incurred in connection with the borrowing of funds are charged to revenue on proportionate basis of time unless otherwise stated. Accordingly Interest on loan has been taken into account on accrual basis.

Note No- 16

Administrative and Other Expenses (Micro Finance Activity)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
AGM/EC Meeting Expenses	20452	9061
Business Development	3943	17889
Insurance Charges	17859	17010
Professional fees for Consultancy	965042	1008121
Rating Expenses	272500	163500
SHG Member Welfare Expenses	5680483	303177
Audit Fees	66350	49050
Bank Charges	366926	263190
Utensils and Cookeries	9939	7438
Membership/Registration Fees	89475	160115
Monitoring Expenses	-	350000
Stationery and Periodicals	259848	343075
Staff Training and Development and Conference	38832	372585
Electricity	275359	228468
Refreshment and Hospitality	58566	91304
Office Maintenance	665885	778385
Office Rent	1656399	2201115
Postage and Telephone	285534	299738
Repairs and Maintenance	46266	81549
Travelling and Conveyance	1722331	2172373
Website Development	10693	4328
Interest on Staffs' Security Deposit	12586	4496
Software Maintenance	374960	613920
Staff Welfare Expenses	94113	68784
Car Running Expenses	164768	128706
Penalty and Interest on Statutory payment	2800	516.00
Total	13161909	9737892

Administrative and Other Expenses have been taken into account on accrual basis. Expenditure has been provided where ever necessary.



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Note No- 17**Expenses for Social Activities**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Programme Expenses-Target Hardcore Poor	-	545299
Expenses for Financial Literacy Training	2636096	2196628
COVID-19 Expenses	-	378253
Disaster Relief	-	17505
School Programme	-	25300
Donation to Local Bodies	9210	10105
	2645306	3173090

The Organization spent an amount of Rs.2645306 under Social Welfare expenses for skill development of SHG members, financial literacy training to SHG members, and gave donation to local bodies to organize blood donation camp, sports and cultural programme.

Previous year figures have been re-grouped and re-arranged wherever necessary.

