

# AUDITORS' REPORT

BELGHORIA JANAKALYAN SAMITY

For the Year 2020-21

By  
***K. N. Jain & Co.***  
Chartered Accountants

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"Vasundhara Apartment" 2<sup>nd</sup> Floor  
Kolkata - 700 020  
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## Independent Auditor's Report

To the Members of  
Belghoria Janakalyan Samity

### Report on the Financial Statements

We have audited the accompanying financial statements of Belghoria Janakalyan Samity registered under the West Bengal Societies Registration Act. 1961 (Registration number S/1L/36292), having its Registered Office at 13, Rishi Bankim Road, Nimta, Kolkata-700049, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and the Income and Expenditure Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of Belghoria Janakalyan Samity for the year ended 31<sup>st</sup> March, 2021 are prepared in all material respects in accordance with relevant law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Date: 6<sup>th</sup> July, 2021  
Place: Kolkata

**For K.N. JAIN & Co.**  
Chartered Accountants  
Firm Reg. No- 319119E

Samya Sengupta  
**Partner**  
Membership No. 059027  
UDIN: 21059027AAAACQ7010





**BELGHORIA JANAKALYAN SAMITY**

Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064

Reg. Office- 13, Rishi Bankim Road, Nimta, Kolkata-700049

**BALANCE SHEET AS AT 31st MARCH, 2021**

	Note	As At 31st March, 2021	As At 31st March, 2020
<b>I. SOURCES OF FUNDS</b>			
<b>A. Capital Fund</b>			
General Fund	1	67487282	61074911
<b>B. India Micro Finance Equity Fund-SIDBI</b>	2. A	25000000	25000000
<b>C. Business Capital from KIVA- USA</b>	2. B	-	-
<b>D. Loans :</b>			
Secured Loans	3	334588412	382075261
<b>E. Current Liabilities</b>	4	2277785	4189143
<b>F. Loan Loss Reserve</b>	5	4329036	4329036
<b>Total</b>		<b>433682515</b>	<b>476668350</b>
<b>II. APPLICATION OF FUNDS</b>			
<b>A. Fixed Assets</b>	6	10376612	9837914
<b>B. Investments</b>	7	74380619	69130515
<b>C. Current Assets, Loan and Advances</b>			
a) On-lending to SHG	8	332361908	372953235
b) Loans & Advances	9	89699	634758
c) Cash and Cash Equivalent	10	13067743	20798968
d) Other Current Assets	11	3405934	3312959
<b>Total</b>		<b>433682515</b>	<b>476668350</b>

**Notes to the Balance Sheet enclosed**

As per our attached report of even date

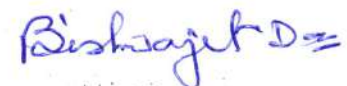
For K N JAIN & CO.  
Chartered Accountants  
Firm Reg. No-319119E

On behalf of  
Belghoria Janakalyan Samity



CA Samya Sengupta  
Partner  
Mem. No. 059027  
UDIN:21059027AAAACQ7010  
Kolkata,  
Date: 6th July, 2021

  
President  
Belghoria Janakalyan Samity

  
Secretary  
Belghoria Janakalyan Samity


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**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021**

	Note	For the year ended 31 <sup>st</sup> March, 2021	For the year ended 31 <sup>st</sup> March, 2020
<b>A. INCOME</b>			
Revenue from Operation	12	80960728	100146044
Other Income	13	4142331	4399975
<b>Total of (A)</b>		<b>85103059</b>	<b>104546020</b>
<b>B. EXPENDITURE</b>			
Employee Benefit Expenses	14	17219954	22909172
Financial Expenses	15	44600269	53769839
Administrative and Other Expenses	16	9737892	13133003
Expenses for Other Social activities	17	3173090	6283903
Depreciation	6	1006431	1103181
Bad Debt Written-off		2223730	733337
Loan Loss Provision	5		-
<b>Total of (B)</b>		<b>77961365</b>	<b>97932435</b>
<b>C SURPLUS FOR THE YEAR (A-B) Transfer to Capital Fund</b>		<b>7141694</b>	<b>6613585</b>

Notes to the Income and Expenditure account enclosed


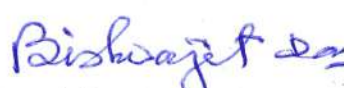
As per our attached report of even date

For K N JAIN & CO.  
Chartered Accountants  
Reg. No-319119E



CA Samya Sengupta  
Partner  
Mem. No.: 059027  
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Kolkata,  
Date: 6th July, 2021

On behalf of  
Belghoria Janakalyan Samity

   
President Secretary  
Belghoria Janakalyan Samity Belghoria Janakalyan Samity





**BELGHORIA JANAKALYAN SAMITY**

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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021**

Particulars	As on 31 <sup>st</sup> March, 2021	As on 31 <sup>st</sup> March, 2020
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Surplus before Tax	7141694	6613585
<b>Adjustment for Non Cash Expenditure:</b>		
Depreciation on Fixed Assets	1006431	1103181
Loan Loss Provision	-	-
Loan Written Off	2223730	733337
Accrued Interest on Borrowing	974223	2998370
<b>Adjustment for Non Cash Income</b>		
Accrued Interest on Loan	(94005)	(658617)
Accrued Interest on FDR	(2575904)	471573
<b>Operating Profit before Working Capital Change</b>	<b>8676169</b>	<b>11261429</b>
<b>Adjustment for</b>		
(Increase)/ Decrease in Operating Assets		
Disbursements of Loan to Borrowers	(185128000)	(668152000)
Recovery of aforesaid Loans	223495597	727369352
Payment of Tax	(729323)	(925482)
Other Advances/ Recoverable	546090	(772403)
Increase/ (Decrease) in Operating Liability	(2885581)	(2067560)
<b>Cash Flow Before Extraordinary Items</b>	<b>35298783</b>	<b>55451907</b>
<b>Net Cash Flow From Operating Activities (A)</b>	<b>43974952</b>	<b>66713336</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(1545129)	(1654222)
Fixed Deposit	(2674200)	(425944)
<b>Net Cash Flow From Investing Activities (B)</b>	<b>(4219329)</b>	<b>(2080166)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Secured Loan taken during the period	105000000	271799000
Repayment of Secured Loan	(152575241)	(309199759)
Unsecured Loan taken during the period	-	-
Repayment of Unsecured Loan	-	-
Proceeds from Subordinated Debt from SIDBI	-	-
Business Capital	-	(15064541)
Increase/( Decrease) in Cash Credit Account	88393	681526
<b>Net Cash Flow From Financing Activities (C)</b>	<b>(47486848)</b>	<b>(51783774)</b>
<b>Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>(7731225)</b>	<b>12849396</b>
Add: Opening Cash and Cash Equivalents	20798968	7949572
<b>Closing cash and cash equivalents as per books</b>	<b>13067743</b>	<b>20798968</b>

As per our Report of even date

For K.N. JAIN & Co.  
Chartered Accountants  
Reg. No-319119E



CA Samya Sengupta  
Partner  
Membership No. 059027  
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Kolkata,  
Date: 6th July, 2021

On behalf of  
Belghoria Janakalyan Samity

   
President Secretary  
Belghoria Janakalyan Samity Belghoria Janakalyan Samity



## BELGHORIA JANAKALYAN SAMITY

Head Office- AE-592, Sector-1, Salt Lake City, Kolkata-700064

Reg. Office- 13, Rishi Bankim Road, Nimta, Kolkata-700049

### GENERAL DISCLOSURES

#### **Basis of Preparation**

The Organization follows mercantile system of accounting. The accounts are prepared on historical cost basis, as a going concern and are consistent with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

#### **Basis of Estimates**

The presentation of financial statements in conformity with Indian Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results may differ from those estimates.

#### **Notes on Business Operations**

Belghoria Janakalyan Samity is registered under the West Bengal Societies Registration Act, 1961 (Registration number S/1L/36292). The organization provides livelihood promotion services through SHG Bank Linkage Programme, mainly to the low-income rural, urban, semi-urban and peri-urban households, comprising of livelihood and other micro financial services to those population segments which are mostly un-reached by the formal banking systems with the principal purpose of promoting sustainable livelihoods.

A seven member Executive Committee is the highest policy making platform of the organization. These committee members meet every quarter to assess performance parameters, to approve budgets and to review growth plan to the organization. Secretary of the organization is bestowed with powers to execute and oversee day to day management of operational aspects.

Presently the organization reaches to its targeted clients through the network of 27 branches, 6 of which are located in North 24 Parganas, 3 of which are in Murshidabad, 4 of which are in Alipurduar, 10 of which are in Coochbehar, 3 are in Jalpaiguri and 1 is in Darjeeling district.

The organisation is registered under section 12A(b) and 80G of the Income-tax Act, 1961.





**BELGHORIA JANAKALYAN SAMITY**

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**Note Annexed to and Forming Part of Balance Sheet as at 31st March, 2021**

(Figures in Rs.)

**Note No- 1  
Capital Fund**

Particulars	As At 31st March, 2021		As At 31 <sup>st</sup> March, 2020	
Opening Cumulative Surplus	61074911		55450437	
Add: Surplus During the Year	7141694		6613585	
	68216605		62064022	
Less: Assets Distributed to THP members	-		63629	
Less: Payment of Income Tax	729323		925482	
<b>Total</b>		<b>67487282</b>		<b>61074911</b>

**Note No- 2****A. India Microfinance Equity Fund (IMEF)**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
Opening balance	25000000		25000000	
Add: Received from SIDBI during the Year (Sub-ordinated debt assistance)	-		-	
Less: Repayment During the year	-		-	
<b>Total</b>		<b>25000000</b>		<b>25000000</b>

Subordinated Debt of Rs.50 lakhs received in years 2015-16 & Rs.200 lakhs received in years 2016-17, interest will be paid @ 9% and 8% respected the amount will be repaid within 6 years, including an initial moratorium of 5 years from the date of first disbursement.

**B. Business Capital from KIVA- USA**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
Opening balance	-		15064541	
Add: Received from KIVA- USA during the Year	-		-	
Less: Repayment During the year			15064541	
<b>Total</b>		-		-
<b>Total (A+B)</b>		<b>25000000</b>		<b>25000000</b>





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**Note No- 3**

**Loan Fund**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
<b>A Cash Credit Loan</b>				
State bank of India, MCC Branch	9125247		8805009	
BGV Bank, Hatiara Branch	14801054		15032899	
<b>Total (A)</b>		<b>23926301</b>		<b>23837908</b>
<b>B Term Loan</b>				
Dena Bank (Presently Bank of Baroda)	-		1333324	
Maanaveeya Development & Finance Pvt. Ltd.	-		24575000	
Canara Bank	-		304329	
Indian Overseas Bank	62132254		41250000	
UCO Bank	65357242		82864146	
Punjab National Bank (UBI)	36130123		42832340	
Milaap Social Ventures India Pvt Ltd,	9797772		31669139	
Loan from Bargach	20277024		-	
Loan from FWWB	18260868		-	
Union Bank	19185736		-	
Bandhan Bank			16666673	
Ananya Finance for Inclusive Growth Pvt. Ltd.	14041647		29166644	
State Bank Of India	65479447		87575758	
<b>Total (B)</b>		<b>310662112</b>		<b>358237353</b>
<b>Total- (A)+ (B)</b>		<b>334588412</b>		<b>382075261</b>

All Loans are secured against hypothecation of book debts. The organization is repaying installment of Term loan and interest without any delay. Balance of Cash credit accounts are within the drawing power fixed by the banks.

**Note No- 4**

**Current Liabilities**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
Audit Fees Payable		-		-
Interest Accrued but not Due		974223		2998370
Provident Fund				
Employees' Contribution	179180		94185	
Employer's Contribution	-		94186	
		179180		188371
Employees State Insurance (ESI)				
Employees' Contribution	32077		6493	
Employer's Contribution	-	32077	28063	34556
Professional Tax		4890		5010
Staff Security Deposit		144000		170000
TDS Payable		164749		160193
GST Payable		-		19754
Salary Payable		9303		7553
Insurance Settlement		-		128293
Liability for Expenses		259402		
SHG Insurance Premium		509960		477043
<b>Total</b>		<b>2277784.65</b>		<b>4189143</b>



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**Note No- 5**

**Loan Loss Reserve**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
Opening Loan loss Reserve	4329036		4329036	
Add: Reserve created during the year	-		-	
	4329036		4329036	
Less: Provision written-back during the year	-		-	
		4329036		4329036
<b>Total</b>		<b>4329036</b>		<b>4329036</b>

**Note No- 6**

**Fixed Assets**

Fixed assets are stated at cost, net of depreciation. The cost of an asset comprises of its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use.

Depreciation is provided on the assets following W.D.V. method at the rates appropriate as per the Income Tax Act, 1961.

All assets of the organization are tangible fixed assets. During the current financial year fixed assets worth Rs.1545129 has been purchased.

Details of fixed assets have been given in separate sheet as Annexure 1 to the Note-6 of the Balance Sheet.

**Note No- 7**

**Investment**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
<b>A Fixed Deposit</b>				
UCO Bank	13500000		13500000	
Punjab national Bank (formaly UBI)	7500000		7500000	
Indian Overseas Bank	13500000		9000000	
State Bank of India	16513314		16513314	
Annaya Finance	4000000		8000000	
Bank of Baroda (formaly Dena Bank)	12330		3012330	
SBI for PMGKY	-		325800	
Canara Bank	-		500000	
Union Bank	6000000		-	
Manaaveeya (with Bandhan bank)	3000000		3000000	
BGBV, Hatiara Branch	1877653	65903297	1877653	63229097
<b>B Accrued Interest on Fixed Deposit</b>				
UCO Bank	2532467		1608393	
Bandhan Bank	487762		271240	
Annaya Finance	310491		556125	
Punjab national Bank (formaly UBI)	824442		356345	
Bank of Baroda (formaly Dena Bank)	1756		599093	
State Bank of India	1769790		691916	
Indian Overseas Bank	1443894		852296	
Union Bank	77145		-	
Canara Bank	-		96028	
BGBV, Hatiara Branch	1029575	8477322	869983	5901418
		<b>74380619</b>		<b>69130515</b>





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**Annexure-1 to the Note-6 of the Balance Sheet as at 31st March, 2021**  
**FIXED ASSETS**

(Figures in Rs.)

Particulars	Rate of Dep.	Gross Block				As on 01.04.20	Total as on 31.12.20	Depreciation 2020-21	Total as on 31-03-2021	Net Block	
		Addition		Disposed Off	WDV as on 31-03-2021					WDV as on 31-03-2020	
		Up to 30.09.20	2020-21 After 30.09.20								
Furniture & Fixtures	10%	3758904	-	-	-	3758904	270897	1320827	2438077	2708974	
Land	0%	3240827	-	-	-	3240827	-	-	3240827	3240827	
Buildiang	10%	1177511	150000	1366579	-	2694090	184006	354746	2339344	1006771	
Vehicle	20%	1019826	-	-	-	1019826	146855	432407	587419	734274	
Office Equipment	10%	1893803	8400	-	-	1902203	121809	805924	1096279	1209688	
Office Utensils	10%	90665	-	-	-	90665	2534	67858	22807	25341	
Computer & Accessories	40%	2512920	-	20150	-	2533070	95410	2379881	153189	228449	
Software	40%	2432368	-	-	-	2432368	143984	2216393	215975	359959	
Electrical & Other Fittings	10%	57639	-	-	-	57639	2352	36470	21169	23521	
Air Conditioner	10%	212136	-	-	-	212136	12865	96354	115782	128647	
Plant and Machinery	15%	79776	-	-	-	79776	-	79776	-	-	
Motorbike	15%	211321	-	-	-	211321	16673	116940	94481	111154	
Bi-Cycle	15%	9000	-	-	-	9000	400	6734	2266	2666	
Photo Copy Machine	15%	86251	-	-	-	86251	8646	37254	48997	57643	
<b>Total (A)</b>		<b>16782947</b>	<b>158400</b>	<b>1386729</b>	<b>-</b>	<b>18328076</b>	<b>1006431</b>	<b>7951464</b>	<b>10376612</b>	<b>9837914</b>	
<b>Previous Year Total</b>		<b>15192354</b>	<b>395797</b>	<b>1258425</b>	<b>63629</b>	<b>16782947</b>	<b>1103181</b>	<b>6945033</b>	<b>9837914</b>	<b>9350502</b>	





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Presently the organization has total Term deposit of Rs.65903297 lying with different banks. Fixed Deposits Receipts of Rs.65890967 were pledged with different banks and FIs against various loan facilities from various banks and financial institutions. Accrued Interest on Fixed deposit has been taken into account. TDS amounting to Rs.313954 has been deducted by banks. Net Accrued Interest (after deducting TDS) was taken into account.

**Note No- 8  
Loan Portfolio**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
	Balance as per Last account	372953235	558081235	432903924
Add: Loan Disbursed during the year	185128000	668152000		
Less: Loan Realized during the year	223495597	225719327	727369352	728102689
Less: Loan Written-off during the year	2223730		733337	
		<b>332361908</b>		<b>372953235</b>

**Note No- 9  
Loans and Advances**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
	<b>A. Staff Loans and Advances</b>			
Mobile Phone Loan	-		500	
Personal Loan	42520		92079	
Bi-cycle and bike Advance to Staff	21650	64170	116650	209229
<b>B Advance to Others of expenses</b>				
Advance to Others for expenses	25529	25529	425529	425529
		<b>89699</b>		<b>634758</b>

**Note No- 10  
Cash and Cash Equivalents**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
	Cash in Hand (As certified by management)		2841263	
Balances with Banks		10226480		20265767
		<b>13067743</b>		<b>20798968</b>

Bank accounts are reconciled on periodical basis. No long pending were carried in Bank reconciliation statements. Physical verification of cash in hand are carried out by the management on regular basis.

The Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard 3.

Cash Flow Statement is given in separate sheet along with the Balance Sheet.

**Note No- 11  
Other Current Assets**

Particulars	As At 31st March, 2021		As At 31st March, 2020	
	<b>A. Deposit with land lords (offices)</b>		296000	
<b>B Interest Accrued but not Due on loan to SHG members</b>		1812505		1718500
<b>C TDS Receivables</b>		1179220		1262259
<b>D GST Input Credit Receivables</b>		118209		-
		<b>3405934</b>		<b>3312959</b>

The organization has a policy to collect interest on weekly basis from the members. The organisation has provided interest accrued but not due only on the slandered loan to SHG member.

Previous year figures have been re-grouped and re-arranged wherever necessary.



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**Note Annexed to and Forming Part of Income and Expenditure Accounts for the period ended 31st March, 2021**

(Figures in Rs.)

**Note No- 12****Revenue from Operation**

Particulars	For the year ended 31 <sup>st</sup> March, 2021	For the year ended 31 <sup>st</sup> March, 2020
Interest from SHG Members	79257308	93602364
Processing Fees	1703420	6543680
	<b>80960728</b>	<b>100146044</b>

The Organization provides livelihood promotion services through SHG Bank Linkage Programme, mainly to the low-income rural, urban, semi-urban and peri-urban households, comprising of livelihood and other micro financial services to those population segments which are mostly un-reached by the formal banking systems with the principal purpose of promoting sustainable livelihoods.

**Revenue Recognition**

All incomes arising from various business segments and micro finance are recognized on accrual basis, unless otherwise

Interest on loans are charged and accounted for on diminishing balance method. Allied income and loan processing charges are accounted for as per contracts with the borrowers. However, income on non-performing assets (NPA) is recognized only when it is realized and unrealized interest on Non Performing Assets (NPA) is reversed from the current interest, when an asset becomes NPA.

**Note No-13****Other Income**

Particulars	For the year ended 31 <sup>st</sup> March, 2021	For the year ended 31 <sup>st</sup> March, 2020
Interest on Investment	4125713	4329346
Interest on Staff Loans	10840	8512
Subscription from EC Members	350	350
Written off Loan Recovery	5400	60584
Interest on 'TDS Refunded' from Income Tax Dep.	-	-
Other Income	28	1183
	<b>4142331</b>	<b>4399975</b>

Interest on fixed deposit is exclusive of accrued interest.

**Note No- 14****Employee Benefit Expenses**

Particulars	For the year ended 31 <sup>st</sup> March, 2021	For the year ended 31 <sup>st</sup> March, 2020
Staff Salary	14963443	20149635
Bonus and Exgratia and Incentive to Staff	499052	918642
Contribution to Group Gratuity Scheme ( With LIC)	172603	-
Leave Travel Allowance	-	4250
Leave Salary	366904	295778
Employer's Contribution to PF	794021	973294
Employer's Contribution to ESI	326967	470784
PF Administrative Charges	96964	96789
	<b>17219954</b>	<b>22909172</b>

Employee benefit expenses are accounted for on accrual basis. Employer's contribution to ESI and PF and contribution to Group Gratuity Scheme (with LIC) related to the current financial year has been considered under Employee Benefit expenses.





**BELGHORIA JANAKALYAN SAMITY**

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**Note No- 15****Financial Expenses**

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A Interest on Cash Credit Account	1320260	1162625
B Interest on Term Loan	38071935	44759461
C Interest on IIME, SIDBI	2049999	2055611
D Loan Processing and other financial Charges	3158076	5792141
<b>Total (A+B+C+D)</b>	<b>44600269</b>	<b>53769839</b>

Interest and other cost incurred in connection with the borrowing of funds are charged to revenue on proportionate basis of time unless otherwise stated. Accordingly Interest on loan has been taken into account on accrual basis.

**Note No- 16****Administrative and Other Expenses (Micro Finance Activity)**

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
AGM/EC Meeting Expenses	9061	14133
Business Development	17889	43170
Expenses for Credit Bureau Checking	-	32920
Insurance Charges	17010	13584
Professional fees for Consultancy	1008121	372700
Rating Expenses	163500	163500
SHG Member Welfare Expenses	303177	2419414
Audit Fees	49050	196200
Bank Charges	263190	610704
Utensils and Cookeries	7438	11558
Membership Fees	160115	96465
Monitoring Expenses	350000	-
Stationery and Periodicals	343075	699076
Staff Training and Development and Conference	372585	256263
Electricity	228468	330395
Refreshment and Hospitality	91304	203996
Office Maintenance	778385	1036462
Office Rent	2201115	2394787
Postage and Telephone	299738	327682
Repairs and Maintenance	81549	337643
Travelling and Conveyance	2172373	2162746
Website Development	4328	4218
Interest on Staffs' Security Deposit	4496	18663
Software Maintenance	613920	1057380
Staff Welfare Expenses	68784	188353
Car Running Expenses	128706	140827
Penalty and Interest on Statutory payment	516	164.00
	<b>9737891.84</b>	<b>13133003.38</b>

Administrative and Other Expenses have been taken into account on accrual basis. Expenditure has been provided where ever necessary.





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**Note No- 17****Expenses for Social Activities**

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Programme Expenses-Target Hardcore Poor	545299	676563
Expenses for Financial Literacy Training	2196628	5550208
COVID-19 Expenses	378253	-
Disaster Relief	17505	-
School Programme	25300	22348
Donation to Local Bodies	10105	34784
	<b>3173090</b>	<b>6283903</b>

The Organization spent an amount of Rs.3923950 under Social Welfare expenses for skill development of SHG members, financial literacy training to SHG members, distribution of books, stationeries, bags to the student of BJS school, \*\* (where children of brick field workers) are studying, support to the Hard Core Poor, livelihood promotion and gave donation to local bodies to organize blood donation camp, sports and cultural programme.

Previous year figures have been re-grouped and re-arranged wherever necessary.

